

Press release

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AxIndustries expands in Finland

Strategic acquisition strengthens position. Paves the way for Nordic expansion

AxIndustries has acquired the Finnish technology trading company Tekniikka Center. The company has annual turnover of EUR 4.5 million with operations in Turku and Forssa.

“The acquisition of Tekniikka Center is a strategic acquisition and part of our long-term initiative to become a leading Nordic supplier in the field of bearings and transmissions. In practical terms the acquisition means that we are strengthening our range of products for customers in Finland and that we are expanding our sales network for the entire bearings and transmission division,” says Lars Åkerberg, who is divisional manager for Bearings & Transmissions AxIndustries.

AxIndustries is currently active in Finland through its subsidiary Nomo and its Finnish company, Porin Laakeri Oy. Porin Laakeri is acquiring Tekniikka Center.

“By acquiring Tekniikka Center our position is strengthened even further and we are increasing our market coverage and accessibility, not least when it comes to the south of Finland. We are now better able to provide customers with total solutions for bearings and transmissions. We can also offer customers the opportunity to reduce the number of suppliers and shorten delivery times,” says Jari Ylinen, Managing Director of Porin Laakeri Oy.

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AxIndustries is a group of trading companies that develops and sells products, systems and customised customer solutions to Nordic and Baltic industries through its Bearings & Transmissions, Heavy Duty Vehicle Components and Industrial Products divisions. AxIndustries has annual turnover of SEK 1.6 billion, a workforce of almost 500 employees and is part of Axel Johnson International.

www.axindustries.se

Axel Johnson International markets and distributes products, systems and customised customer solutions to industrial companies and to local distributors and resellers. The operations comprise four main business groups: AxLoad, AxFlow, AxIndustries and AxImage. The Group has an annual turnover of SEK 5 billion and has a presence in some 20 countries throughout Europe. Axel Johnson International is part of the family firm Axel Johnson AB, which is owned by Antonia Ax:son Johnson and her family. www.axinter.se